

CREDIT ENHANCEMENT PROGRAM	APPLICATION FOR PARTICIPATION	
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GENERAL INFORMATION AND INSTRUCTIONS: Minnesota Statutes, Section 446A.086 provides a procedure for the State to preclude default on general obligation bonds issued by cities and counties for certain specified purposes. The governmental unit must enter into an agreement with the Minnesota Public Facilities Authority (“MPFA”) under which it covenants and obligates itself to be bound by this statute prior to the issuance of debt obligations in order to participate in this program. The purpose of this application is to: (1) inform the MPFA that participation in the program is desired, (2) request that the MPFA execute the Credit Enhancement Program Agreement.

TO BE COMPLETED BY THE GOVERNMENTAL UNIT			
Name of Governmental Unit City of Princeton	Address 705 N. 2 nd St.	City Princeton	Zip Code 55371
Name of City/County Contact Person Michele McPherson	Title City Administrator	Telephone Number 763-389-2040	Email address mmcpherson@princetomn.org
Authorized signer 1 Michele McPherson	Title City Administrator	Email address mmcpherson@princetonmn.org	
Authorized signer 2 Thom Walker	Title Mayor	Email address mayor@princetonmn.org	

BOND ISSUE INFORMATION	Title/Description of Bonds General Obligation Sewer Revenue Bonds, Series 2024A		Total Amount to be Issued: \$ 1,100,000
	Purpose for which bonds are being issued: Finance the north lift station reconstruction project		
	Dated Date 9/11/24	Expected Sale/Pricing Date 8/15/24	Final Maturity Date 2/1/45

BOND COUNSEL INFORMATION		
Bond Counsel Firm Taft Stettinius & Hollster LLP	Bond Counsel Contact Person Mary Ippel, Attorney	
Address City, State Zip 2200 IDS Center 80 S. 8 th Street Minneapolis, MN 55402	Telephone Number 612-977-8400	Fax Number Email: mippel@taftlaw.com
PAYING AGENT INFORMATION		
Paying Agent Northland Trust Services, Inc.	Contact Person Scott Miles, Chief Operating Officer/Cashier	
Address City, State Zip 150 South Fifth Street, Suite 3300 Minneapolis, MN 55402	Email address smiles@northlandtrust.com	
MUNICIPAL ADVISOR INFORMATION		
Municipal Advisor Northland Securities, Inc. (Underwriter)	Contact Person Carrie Fisher	
Phone Number 612-851-4970	Email address cfisher@northlandsecurities.com	

Application Submittal Date: 6/27/24 * This date should be at least two weeks prior to expected sale/pricing date. If less time, please contact the PFA.

THIS COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY:

1. PDF copy of the fully completed Credit Enhancement Program Agreement, executed with signatures by the Governmental Unit and the Paying Agent. The form of agreement provided by the Public Facilities Authority must not be altered.
2. An opinion of bond counsel in the form required.
3. Copy of resolution authorizing the governmental unit to enter into the Credit Enhancement Program Agreement and obligating the governmental unit to be bound by the provisions of Minnesota Statutes Section 446A.086.
4. A nonrefundable application fee of \$500 in the form of a wire transfer to the Minnesota Public Facilities Authority after Authority approval.

PLEASE SUBMIT BY EMAIL TO:

Minnesota Public Facilities Authority
1st National Bank Building, Suite W820

MN.PFA@state.mn.us